

Annual Financial Summary 2010/11

The Cost of Council Services

An extract of the revenue costs of Council Services taken from the Council's Comprehensive Income and Expenditure Statement for the year 1 April 2010 to 31 March 2011 is detailed below.

It also illustrates how the costs have been funded from grants and income from local taxpayers.

Council Services	2010/11 Gross Expenditure £'000	2010/11 Gross Income £'000	2010/11 Net Expenditure/ (Income) £'000
Education	158,341	13,206	145,135
Social Work	95,254	20,795	74,459
Roads and Transport	28,883	8,415	20,468
Planning and Development	11,030	4,859	6,171
Housing (General Fund)	50,197	35,982	14,215
Cultural and Related	21,773	1,944	19,829
Environmental	38,696	16,311	22,385
Central	4,165	1,363	2,802
Other Expenditure	23,322	1,156	22,166
Corporate and Democratic Core	3,722	0	3,722
Non Distributed Costs	(47,522)	0	(47,522)
Housing Revenue Account	17,587	23,016	(5,429)
Net Cost of Services	405,448	127,047	278,401
Other Operating Expenditure			(2,054)
Financing and Investment Income and Expenditure			18,498
Other Accounting Adjustments			37,017
Transfers to Earmarked Reserves			1,642
Total Expenditure			333,504
Sources of Funding:			
Government Grants			(198,948)
Council Tax/Community Charge Income			(69,578)
Business Rates (Distribution from Non Domestic Rates Pool)			(57,555)
Capital Grants and Contributions			(8,519)
Total Funding			(334,600)
Increase in General Fund Balance			(1,096)
General Fund Balance at end of March 2010			(31,000)
General Fund Balance at end of March 2011			(32,096)

A copy of the [Annual Statement of Accounts](#) is available on our website.

Capital Expenditure

Capital Expenditure generally represents money spent by the Council on purchasing, upgrading and improving assets such as roads and buildings.

		Actual 2010/11 £'000
Education & Children's Services	School Improvement Works	2,980
	Hall Improvement Works	1,067
	PC Hardware Replacement & Infrastructure Upgrade	912
	Additional Support Needs Programme	784
	Corporate IT Hardware Replacement & Infrastructure Upgrade	536
	Other Projects	155
	Investment in Learning Land Acquisition	80
The Environment Service	Upgrading/Maintaining Roads Infrastructure	10,492
	Community Greenspace Projects	2,389
	Vehicle Replacement Programme	1,771
	Buildings Upgrade	1,752
	Environmental and Waste Projects	1,658
	Other Projects	395
	Regeneration Schemes	265
	Cycling, Walking and Safer Streets	265
	Commercial Property Investment Programme	234
	Flood Prevention	180
	PC Hardware Replacement	60
Housing & Community Care	Residential Home for the Elderly Improvements	565
	Adult Resource Centre Improvements	389
	Homelessness Projects	202
	PC Hardware Replacement	111
	Other Projects	96
	Travellers Sites Regeneration	49
Other Council Services	Customer First	76
	PC Hardware Replacement	55
Housing Revenue Account	Council House Investment	7,056
	Other Projects	46
Total Capital Expenditure		34,620

Housing Revenue Account

The Housing Revenue Account shows the expenditure and income relating to the provision of Council Housing. It is a legislative requirement that this expenditure is funded from rental income.

	2010/11 £'000	2010/11 £'000
Income		
Council House Rents (Gross)		(19,808)
Other Income		(3,245)
Total Income		(23,053)
Expenditure		
Repairs and Maintenance	8,318	
Supervision and Management	7,382	
Depreciation and Impairment on Non Current Assets	3,919	
Other Costs	(1,995)	
Total Expenditure		17,624
Net Cost of HRA Services		(5,429)
Gain on sale of HRA fixed assets		(1,447)
Interest payable and similar charges		1,689
Other Expenditure		13
Surplus for the year on HRA Services		(5,174)
Other Accounting Adjustments		7,331
Transfer from Reserves		(2,181)
Total Surplus as at 31 March 2011		(24)

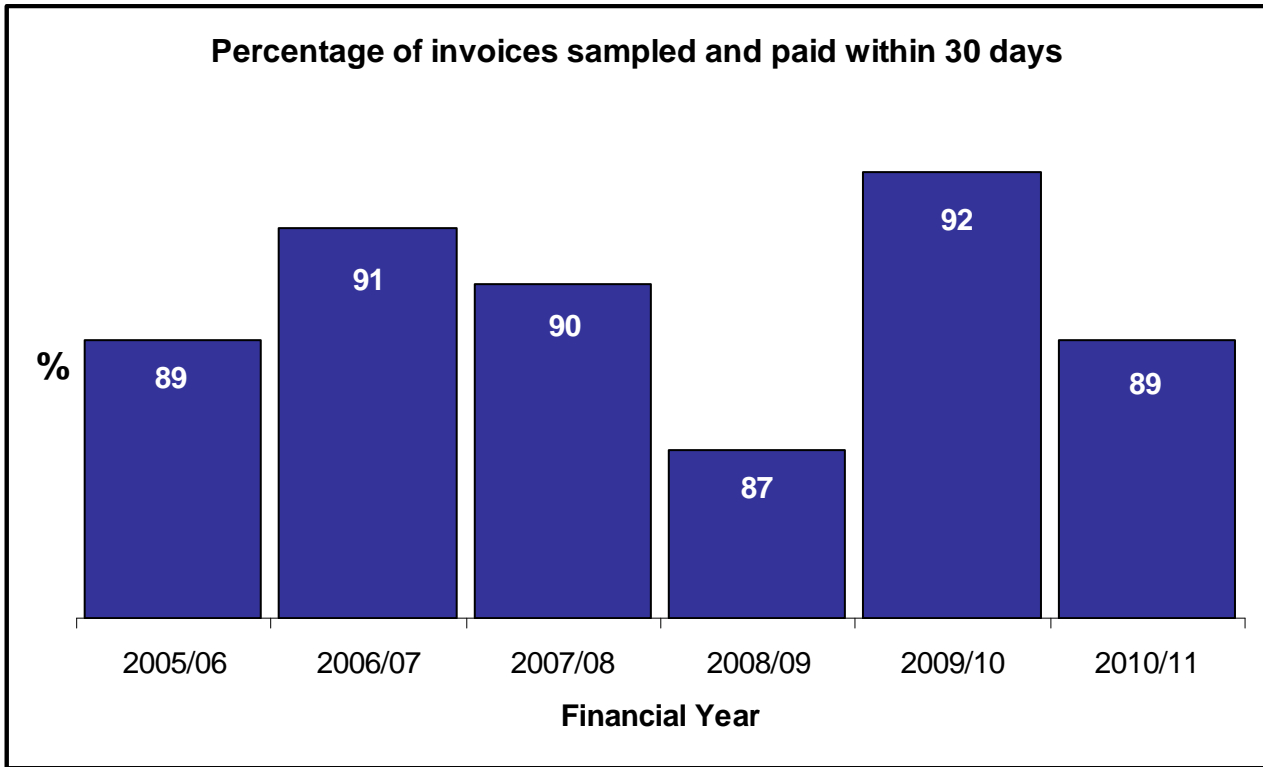
The Council owns 7,333 dwelling houses as at 31 March 2011, a reduction of 67 on the previous year.

Balance Sheet

This shows the Council's financial position as at 31 March 2011. The Balance Sheet shows the Council's balances and reserves and its long-term indebtedness, and the fixed and net current assets employed in its operations, together with summarised information on the fixed assets held.

31 March 2011	£'000	£'000
Buildings, land and other fixed assets owned by the Council	657,208	
Inventories	576	
Cash and Cash Equivalents	7,375	
Money owed to the Council	37,691	
Money owed by the Council	(60,349)	
Borrowing & Other Long Term Liabilities	(448,301)	194,200
Financed by:		
Unusable Reserves	149,520	
Usable Reserves (Note 1)	44,680	194,200
Note 1: Usable reserves comprises the following balances:		
General Fund Balance	31,293	
Housing Revenue Balance	803	
Capital Fund	8,257	
Renewal & Repair Fund	543	
Insurance Fund	933	
Capital Receipts Reserve	2,680	
Capital Grants Unapplied	171	44,680

Payment of invoices



Council Tax collection

