

PERTH AND KINROSS COUNCIL

11 December 2013

REVIEW OF TREASURY MANAGEMENT SYSTEMS DOCUMENT

Report by the Head of Finance

PURPOSE OF REPORT

This report seeks approval of the revised Treasury Management Systems Document (TMSD) as required by the CIPFA Code of Practice for Treasury Management.

1. BACKGROUND / MAIN ISSUES

- 1.1 The CIPFA Code of Practice for Treasury Management 2011 (“the Code”), which has been fully adopted by Perth & Kinross Council, requires the Council to prepare 12 Treasury Management Practices (TMPs). The TMPs detail the Council’s treasury policies, procedures and guidelines and are required to be reviewed annually. The TMPs and the Treasury Management Policy Statement form part of the Treasury Management Systems Document (TMSD).
- 1.2 This report advises that the annual review of the TMSD has now been completed. Accordingly, the fully revised TMSD is available on the Councillor’s SharePoint site (CHIP). A hard copy is also available for inspection upon request from the author to this report.

2. TREASURY MANAGEMENT SYSTEM DOCUMENT

- 2.1 The TMSD has now been fully reviewed and revised. All changes to the Treasury policies approved during the year have been reflected in the revised TMSD.
- 2.2 There have been several changes made, such as updating the Treasury Management Roles & Responsibilities and Limitation to Authority taking account of employee changes. All other changes are minor updates to reflect current practices, and none of these changes have any significant effect on the content of the Systems Document.

3. CONCLUSION AND RECOMMENDATIONS

- 3.1 This report advises of the annual review of the Council’s Treasury Management Systems Document as required by the CIPFA Code of Practice for Treasury Management.

3.2 It is recommended that the Council:

1. Approves the revised Treasury Management Systems Document, which is submitted in accordance with the Council's approved Treasury Management Practices (TMPs).

Author(s)

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Approved

Name	Designation	Date
John Symon	Head of Finance	2 December 2013

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ANNEX

1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

The undernoted table should be completed for all reports. Where the answer is 'yes', the relevant section(s) should also be completed

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	Yes
Asset Management (land, property, IST)	Yes
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	Yes
Communication	
Communications Plan	None

1. Strategic Implications

1.1. Corporate Plan

1.1.1. The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all of these objectives.

2. Resource Implications

2.1. Financial

2.1.1. There are no direct financial implications arising from this report other than those reported within the body of the main report.

2.2. Workforce

2.2.1. There are no direct workforce implications arising from this report other than those reported within the body of the main report.

2.3. Asset Management (land, property, IT)

2.3.1. There are no direct asset management implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1. Equality Impact Assessment

3.1.1. Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2. The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2. Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3. Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 The Chief Executive, and the Council's Treasury advisors, Sector Treasury Services, have been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Not applicable.

