

PERTH AND KINROSS COUNCIL

Auchterarder Common Good Fund Committee

26 February 2013

2013/14 FINANCIAL STATEMENT

Joint Report by Head of Finance & Executive Director (Environment)

PURPOSE OF REPORT

This report details Income and Expenditure to 24 January 2013 and the projected outturn to 31 March 2014.

1. BACKGROUND / MAIN ISSUES

- 1.1 The Committee approved the budget at the meeting of 1 May 2013. This report provides the monitoring position and projected outturn for the Financial Year 2013/2014.

2. PROPOSALS2.1 Financial Statement 2013/14

On the basis of Appendix 1, it is anticipated that a surplus of £16,715 will accrue in 2013/14 and the Fund's Revenue Account Balance is estimated to be £330,818 at 31 March 2014. The main movement from the projections reported to this Committee on 2 October 2013 (Report No 13/473 refers) is financial assistance payments which are £14,000 less than the budget.

3. CONCLUSION AND RECOMMENDATION

- 3.1 The Committee is requested to note the Auchterarder Common Good Fund Income and Expenditure to 24 January 2014 and the projected outturn to 31 March 2014.

Author(s)

Name	Designation	Contact Details
Craig Robertson	Central Services Manager	CRobertson@pkc.gov.uk 01738 475635

Approved

Name	Designation	Signature
John Symon	Head of Finance	19 February 2014

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Council Text Phone Number 01738 442573

1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

The undernoted table should be completed for all reports. Where the answer is 'yes', the relevant section(s) should also be completed

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Executive has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 – Auchterarder Common Good Fund Financial Statement for period to 24 January 2014.

AUCHTERARDER COMMON GOOD FUND
Financial Statement for period to 24 January 2014

	APPROVED BUDGET		Actual to date	Under Consideration and Committed	Total	Projected Outturn	Projection Over/(Under) Spend
	£	£					
Expenditure							
Supplies and Services	£ 16,000.00	(£ 1,950.00)	£ 3,950.00	£ 2,000.00	£ 2,000.00	(£ 14,000.00)	
Financial Assistance	£ 400.00	£ 385.00	£ -	£ 385.00	£ 385.00	(£ 15.00)	
Administration Recharge	£ -	£ -	£ 500.00	£ 500.00	£ 500.00	£ 500.00	
Repairs and Maintenance of Buildings	£ 16,400.00	(£ 1,565.00)	£ 4,450.00	£ 2,885.00	£ 2,885.00	(£ 13,515.00)	
Christmas Lights							
Christmas Lighting	£ 2,000.00	£ -	£ -	£ -	£ 2,000.00	£ -	
	£ 2,000.00	£ -	£ -	£ -	£ 2,000.00	£ -	
Total Expenditure	£ 18,400.00	(£ 1,565.00)	£ 4,450.00	£ 2,885.00	£ 4,885.00	(£ 13,515.00)	
Income							
Rents, Fees & Charges	£ 21,000.00	£ 9,255.50	£ -	£ 9,255.50	£ 21,000.00	£ -	
Interest Earned	£ 600.00	£ -	£ -	£ -	£ 600.00	£ -	
Total Income	£ 21,600.00	£ 9,255.50	£ -	£ 9,255.50	£ 21,600.00	£ -	
Surplus/(Deficit)	£ 3,200.00	£ 10,820.50	(£ 4,450.00)	£ 6,370.50	£ 16,715.00	£ 13,515.00	
Opening Balance 01/04/13	£ 314,102.86				£ 314,102.86		
Surplus / (Deficit)	£ 3,200.00				£ 16,715.00		
Projected Closing Balance	£ 317,302.86				£ 330,817.86		

AUCHTERARDER COMMON GOOD FUND
Financial Statement for period to 24 January 2014

<u>Grants</u>	Amount	Meeting
Actual		
Comm School of Auchterarder - School Prizes	£ 700.00	26/06/2013
Community School of Auchterarder - New York trip	£ 600.00	02/10/2013
* First Response Auchterarder - Ambulance	£ 5,750.00	26/06/2013
* First Response Auchterarder - Ambulance	-£ 9,000.00	26/06/2013
	<u>1,950.00</u>	
Committed		
Auchterarder Student - Perth Youth Orchestra	£ 100.00	01/05/2013
Auchterarder Bloom Association - Mill Wheel	£ 3,250.00	26/06/2013
Community School Auchterarder - Computing Trip	£ 600.00	02/10/2013
	<u>3,950.00</u>	
<u>Under Consideration</u>		
	£ -	
	<u>£ 2,000.00</u>	
Total		