

RETIREMENT OPTIONS

The following retirement options are available to employees of Perth & Kinross Council who are members of the Local Government Pension Scheme (LGPS).

	Costs to the Council
<p>Age 50-54</p> <p>For employees who were in the Local Government Pension Scheme on 5 April 2006, if they retire under efficiency, voluntary severance or redundancy, they can access their unreduced pension from age 50.</p>	Yes
<p>Age 55-59</p> <p>Employees can retire with a pension – without requiring the agreement of Perth & Kinross Council.</p> <p>Employees can request flexible retirement – requires the agreement of Perth & Kinross Council for the revised working arrangements and the release of pension benefits.</p> <p>A management-driven exercise may result in retirement on grounds of efficiency, voluntary severance or redundancy resulting in access to an unreduced pension.</p>	<p>No</p> <p>Sometimes</p> <p>Yes</p>
<p>Age 60-65</p> <p>Employees can retire with a pension – without requiring the agreement of Perth & Kinross Council.</p> <p>Employees can request flexible retirement – requires the agreement of Perth & Kinross Council for the revised working arrangements and the release of pension benefits.</p> <p>A management-driven exercise may result in retirement on grounds of efficiency, voluntary severance or redundancy resulting in access to an unreduced pension.</p>	<p>No</p> <p>No</p> <p>Yes</p>